

Registered number: 04797256
Charity number: 1112908



WINTERBOURNE MEDIEVAL BARN TRUST

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026



WINTERBOURNE MEDIEVAL BARN TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

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WINTERBOURNE MEDIEVAL BARN TRUST

CHAIR'S STATEMENT

YEAR ENDED 31 MARCH 2026

Dear Friends

This year has seen major progress on many fronts.

One of our most significant achievements was the completion of the roof truss repair project. Previous surveys had identified the need for an urgent repair due to a combination of factors, including damp and deathwatch beetle. This project was completed in March 2026 and meant that the main Barn was out of action for 8 weeks. As part of the project, we had a number of community engagement activities, which attracted people from both the local area and further afield.

Taking advantage of contractors, Corbels, being at the Barn, we also carried out minor modifications to the external roof structure to prevent future damp issues, with this work being completed just after the year-end. All of this work cost nearly £50,000 so we are incredibly grateful for the support of both the National Lottery Heritage Fund and the Garfield Weston Foundation who provided funding towards this.

Alongside these improvements, we delivered a full programme of events during the year, ranging from our traditional community events to small workshops, music and drama, family activities and lectures. Judging from the numbers attending and feedback received, our events have attracted a wide audience and have been a great success.

We continue to review our programme on a regular basis to ensure that planned events still meet the needs of visitors and the community. One example of how we're doing this is the June 2025 Medieval Day. After some consultation, the revamped event was a great success attracting over 800 visitors to our Barn—many of them first-timers. Not all new things should come at once, however, so the decision was taken not to hold Orchard Harvest Day in 2025 with a view to relaunching it in 2026 with a new format, so watch this space.

The commercial hire of the site for events remains an essential element of our Business Plan and the 2025 season continued strong interest in the site as a wedding venue, with requests varying from hire for only the ceremony to full weekend weddings. It is also a popular site for parties and funerals and wakes.

Our wonderful Barn site is a testament to the work of very many volunteers and trustees over this period. We have also had invaluable support from our staff in delivering events, developing the commercial hire side of the Trust and maintaining the buildings to a high standard.

As many of you know, we have the support of three part-time staff who play a major role in managing the operations of the site. Rheanne Mansell, Wedding and Venue Manager manages the site to ensure it remains attractive, safe and secure, while also developing the commercial hire aspect. Ceara Foley, Events Programme Coordinator manages delivery of the Trust events programme. Ceara is supported by Louise Barnett, Volunteer Coordinator who ensures that Trust events have appropriate resources.

The volunteers who support the site and events are invaluable and we could not operate without them. Every event we hold depends on volunteers covering a variety of roles, from parking to pack down, and everything in between. Behind the scenes, we have Barn Force and the

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CHAIR'S STATEMENT

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Gardening Group who maintain the site and grounds to a high standard. Together with our trustees and staff, they help to ensure that the Barn continues to thrive as a community asset.

There were a number of changes of Trustees during the year. Nic Labuschagne and Rev. Malcolm Strange resigned during the year and we are grateful for their support. Andy Peters, our Treasurer since March 2018, also stood down in August 2025. Andy played a crucial role in managing the finances of the Trust throughout the major NHLF refurbishment and the subsequent years while the Trust developed its activities. We are extremely grateful for all his support and expertise. Karis Bouher, Chair of Events and Publicity, was elected as Trustee at the 2025 AGM. Vaughan Davies joined us as Treasurer in December 2025 and stands for election as Trustee.

I retire by rotation this year and am happy to stand for re-election. Our constitution requires a third of Trustees to retire each year and Sue Fox has agreed to retire a year early and is happy to stand for re-election.

We are looking forward to the future as we continue with our successful Community events programme and develop our weddings and private hire offerings.



Sue Parsons

Chair

Date: 28th August 2026

WINTERBOURNE MEDIEVAL BARN TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2026

The trustees present their annual report together with the financial statements of the charity for the year 1 April 2025 to 31 March 2026. The trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set.

The Trust operates the site of the Winterbourne Court Farm Barn under a 25-year lease from South Gloucestershire Council (SGC) which commenced in September 2020. SGC has agreed to waive the rent payable of £37,730 per annum under the lease on condition of the Trust meeting various obligations with regards to the operation and maintenance of the site.

The objectives of the Trust are:

(1) To promote and undertake the conservation, management, maintenance and improvement of the site at Winterbourne Court Farm Barn to ensure that it is protected, celebrated and used as a unique historical asset for the public benefit of serving the local community and improving community cohesion now and for the future by such exclusively charitable means as the trustees shall from time to time determine; and

(2) To advance public education by increasing the local community's knowledge and understanding of the history and medieval architecture of Winterbourne Court Farm Barn, and its surrounding landscape by the provision of guided tours, exhibitions, talks and such other activities as the trustees shall from time to time determine.

The trustees have reviewed and assessed the achievements of the Trust in terms of key activities and benefits and have taken the objects into account when planning future activities.

b. Activities for achieving objectives

The Trust's main objectives continue to be preservation of the unique 14th century Barn and promotion of knowledge of the history of its architecture, agricultural landscape and people through creation of a renowned centre which will provide for future generations:

- Information on medieval architecture and construction, as well as guidance and support on restoration of historic buildings to include practical workshops and courses on traditional building methods;
- Information on the vernacular architecture of the region;
- Provision of facilities for guided tours, exhibitions, talks, study days and school visits;
- Centre for education on rural crafts;
- Knowledge of the history of local food production, storage and sustainable farming methods;

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YEAR ENDED 31 MARCH 2026

- Delivery of therapeutic horticulture;
- Use of the barn as a centre for the local community and provision of cultural and other activities; and
- Management of the asset to ensure that it can be maintained as befits its status.

c. Volunteers

The Trust had three paid members of staff during the year who were assisted by around 70 active volunteers. Their invaluable assistance incorporated maintaining the site, planning, publicising, managing and hosting events and activities, cultivating the vegetable garden and general management.



ACHIEVEMENTS AND PERFORMANCE

a. Review of Trust-run activities



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YEAR ENDED 31 MARCH 2026



It has been another successful year of Trust events at the Barn. The revamped Medieval Day attracted 800 visitors, many of whom were visiting the Barn for the first time. Thanks go to our Events Programme Coordinator, Ceara Foley for her hard work in bringing together a wonderful event with the support of our Volunteer Coordinator, Louise Barnett and all our amazing volunteers.

Carols in the Barn were once again very popular, these were sell-out events and despite the winter chill, the Barn was full of warmth and festive cheer. Our thanks, of course, goes to the team at St Michael's Church for putting on a fabulous show.

Music events were particularly well-received this year with Tessitoura Opera's *Madame Butterfly* and Green Matthews' *Midwinter Revels* both selling out. The Sisters of Swing concert and the annual Summer Barn Dance also brought the Barn to life, showcasing its unique atmosphere as a venue for live performance.

To celebrate the 250th anniversary of Jane Austen's birth, the Pantaloons brought Austen to the Barn with *Sense and Sensibility*. The production sold out and received wonderful feedback. Shakespeare and Cinderella also featured in this year's programme, offering something for theatre lovers of all ages.

We have also been pleased to see kids' crafts successfully introducing more local families to the Barn. Thanks go to our fabulous volunteers, whose enthusiasm and creativity have helped transform these sessions into a regular highlight for many young visitors.

As always, our hands-on and heritage craft events were well-attended from wine tasting to medieval tile making and the annual bat walk with naturalist Ed Drewitt. It's clear that visitors to the Barn enjoy opportunities to learn new skills, discover local history and engage directly with the site.

The Truss repair project also attracted visitors from near and far, eager to gain a rare insight into the process of repairing and replacing part of an important historic structure. Thanks to the support of the National Lottery Heritage Fund, we were able to host two open days which attracted architecture and history enthusiasts from across the region. We also hosted a group of university

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students from University of the West of England for a special session that gave them access to the experts delivering the project, Corbels and Mann Williams.

All of these events and activities have been made possible through the support and dedication of our staff and volunteers, whose hard work continues to bring the Barn to life.

b. Review of commercial operations

All four of our Byre units were occupied for the majority of the year. The West Barn Studio was occupied throughout the year.

A key source of our income are hires of the Main Barn for wedding celebrations and we saw another strong year, with a mixture of 3-day hires, day hires and ceremony only hires taking place. In addition, the Barn has been used for other celebrations and for funerals.

The West Barn meeting room and the Cart shed continued to be let on an ad hoc basis.

FINANCIAL REVIEW

a. Income and Expenditure

The Statement of Financial Activities for the Trust shows an overall surplus of £7,616 for the year which is a surplus of £1,673 of (2025: deficit £5,188) in unrestricted funds and a surplus of £5,943 in restricted funds.

b. Balance sheet

The balance sheet as at 31 March 2026 shows net assets of £105,954 (2025: £98,336).

c. Reserve funds policy

The disclosure in the accounts analyses reserves between unrestricted funds, which are available for the main objects of the Trust, and restricted funds, which are only available for the purposes set down by the donor or under some other obligation. The trustees have examined the requirements for reserves considering the main risks to the Trust.

One of the obligations under the lease with SGC is for the Trust to apply a reasonable proportion of any surplus in each financial year into a sinking fund to provide for the expected cost of future major structural work to the site such that a minimum of £50,000 is established and maintained. Given the surplus in unrestricted funds for the year the trustees consider it was reasonable to make a transfer of £1,673 from general funds into the designated Building Repair Reserve fund in the year.

The Trustees consider that the £40,397 in the Buildings repair reserve is a reasonable amount as a contingency against future repair and maintenance costs of the site.

The trustees consider that £16,000 should be the minimum amount maintained by the Trust in unrestricted, undesignated funds not committed or invested in fixed assets (the free cash reserves). On 31 March 2026 free cash reserves held by the charity amounted to £38,300 (2025: £36,285).

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Current free cash reserves are greater than the minimum because of sound financial management in the past and to provide an additional financial buffer whilst the Trust moves towards financial sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The charity is constituted under a Memorandum of Association dated 12 June 2003 (company limited by guarantee) and is a registered charity number 1112908.

b. Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected under the terms of the Articles of Association.

Under the requirements of the Articles of Association the number of trustees shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

At each Annual General Meeting one third of the trustees shall retire. The trustees to retire first shall be those who have been longest in office since their last appointment. Those trustees who are retiring are eligible to seek re-election.

Members are encouraged to volunteer for a range of tasks including that of trustees; membership is open to all on payment of a modest subscription. Potential trustees are interviewed by a small panel of trustees before making a recommendation for appointment by the full trustee board. In the event of identified skills needed, the Trust will approach an appropriate agency such as CVS South Gloucestershire, VOSCUR or REACH in the quest to fill that skills gap, and a similar process is adopted before appointment.

c. Policies adopted for the induction and training of trustees

The board of trustees strives to ensure that the trustees are informed and educated on their role and responsibilities as a charity trustee and director.

d. Organisational structure and decision making

The board of trustees meets on a regular basis and is responsible for setting the strategic direction and policy of the charity. The day-to-day administration of the Trust is delegated to the members of the Finance Committee, the General Purposes Committee, the Commercial operations Trustee and the HR Trustee. The Finance Committee is chaired by the Treasurer and the General Purposes Committee by the Vice Chair of Trustees. The Chair is an ex officio member of both committees. In addition to these committees there is an Events and Publicity committee.

e. Risk management

The trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to manage our exposure to the major risks.

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REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2026

PLANS FOR FUTURE PERIODS

a. Future developments

The Trust now has the required operational infrastructure to deliver on our objectives and policies. With the support of our volunteers this will enable us to continue to provide a full programme of Trust-run activities.

Our focus going forward is to ensure that we can maintain our commercial hires of the Main Barn, particularly for weddings at around the numbers achieved in the 2026 season, as this generates the income to support the general operation of the site.

We remain confident that we will have a successful future ahead of us and that Winterbourne Medieval Barn will continue to be a valued community asset.

MEMBERS' LIABILITY

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

WINTERBOURNE MEDIEVAL BARN TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2026

Statement of trustees' responsibilities

The trustees (who are also directors of Winterbourne Medieval Barn Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees on 28th August 2026



Sue Parsons
Chair

WINTERBOURNE MEDIEVAL BARN TRUST

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2026

Status

The Trust is governed by its Articles of Association. It was incorporated as a company limited by guarantee, number 04797256, on 12 June 2003 and was registered with the Charity Commission in England & Wales, number 1112908 on 2 February 2006.

Trustees

The trustees who are directors for the purpose of company law and who served during the year are:

Sue Parsons, Chair
Derek Andow, Vice chair
Andy Peters, Treasurer (ceased August 2025)
Karis Bouher, Events and Publicity Trustee
Tim Bowles, HR Trustee
Sue Fox
George Kousouros, Commercial operations Trustee
Nicholas Labuschagne (ceased April 2025)
Rev. Malcolm Strange (ceased November 2025)

Registered Office

Winterbourne Court Farm Barn
Church Lane
Winterbourne
BS36 1SE

Company secretary

Vacant

President

Baroness Corston

Vice-Presidents

The Bishop of Bristol (ceased September 2025)
Professor Mark Horton
Jack Lopresti
Kathleen Marsh
Karen Morgan OBE DL
Dr Lee Prosser
Hilary Severn
Peter Warren

WINTERBOURNE MEDIEVAL BARN TRUST

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2026

Independent Examiner

Joshua Kingston BSc., FCA
Burton Sweet Limited,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol
BS48 1UR

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

WINTERBOURNE MEDIEVAL BARN TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2026

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc., FCA
Burton Sweet Limited,
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 28th August 2026

WINTERBOURNE MEDIEVAL BARN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Income from:					
Donations	2	1,297	42,000	43,297	1,917
Charitable activities	3	140,620	-	140,620	120,956
Investment income		825	-	825	854
Total income		<u>142,742</u>	<u>42,000</u>	<u>184,742</u>	<u>123,727</u>
Expenditure on:					
Charitable activities	4	141,069	36,057	177,126	128,915
Total expenditure		<u>141,069</u>	<u>36,057</u>	<u>177,126</u>	<u>128,915</u>
Net income/(expenditure) and net movement in funds	6	<u>1,673</u>	<u>5,943</u>	<u>7,616</u>	<u>(5,188)</u>
Total funds at start of year	15	98,338	-	98,338	103,526
Total funds at end of year	15	<u>100,011</u>	<u>5,943</u>	<u>105,954</u>	<u>98,338</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

See note 9 for fund-accounting comparative figures.
The notes on pages 15 to 22 form part of these financial statements.

WINTERBOURNE MEDIEVAL BARN TRUST

BALANCE SHEET

AS AT 31 MARCH 2026

Company number: 04797256

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	10	1,615	3,630
Intangible fixed assets	11	-	-
Heritage assets	12	3,600	3,600
		<u>5,215</u>	<u>7,230</u>
Current assets			
Debtors	13	9,456	11,032
Cash at bank and in hand		145,853	124,640
		<u>155,309</u>	<u>135,672</u>
Liabilities			
Creditors : amounts falling due within one year	14	(54,570)	(44,564)
Net current assets		<u>100,739</u>	<u>91,108</u>
Total assets less current liabilities		105,954	98,338
Net assets		<u><u>105,954</u></u>	<u><u>98,338</u></u>
FUNDS			
Unrestricted funds			
General funds	16	43,515	43,515
Designated funds	16	56,496	54,823
Restricted funds	16	5,943	-
Total funds		<u><u>105,954</u></u>	<u><u>98,338</u></u>

For the year ended 31 March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the Trustees on 28th August 2026 and are signed on their behalf by:

Sue Parsons

Sue Parsons, Chair

The notes on pages 15 to 22 form part of these financial statements.

WINTERBOURNE MEDIEVAL BARN TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Investment income is included on a receivable basis.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Overhead support costs have been allocated to charitable activities on the basis of usage and are analysed in note 5.

Intangible fixed assets

Website development has been capitalised to the extent that it is probable that future economic benefits attributable to the website are likely which will benefit to the Trust. The asset is being amortised over its estimated useful life of 3 years.

WINTERBOURNE MEDIEVAL BARN TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

1 Accounting policies (*continued*)

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £500 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Computer equipment - over 3 years; straight line

Equipment - over 5 years; straight line

Other fixed assets - over 5 years; straight line

Heritage assets

Heritage assets are held at cost at the time of acquisition. The asset balance represents the historic cost of a cider mill purchased by the Trust in 2014. The cider mill has not been depreciated due to its long economic life and high residual value, meaning any depreciation charged would not be material. One of the Trust's objectives is conservation and therefore it is the responsibility of the trustees to ensure that the condition of the charity's heritage assets does not deteriorate over time.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note 15 of the financial statements.

WINTERBOURNE MEDIEVAL BARN TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

2 Income from: Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Current year				
Donations	1,297	-	1,297	1,917
Grants received	-	42,000	42,000	-
	<u>1,297</u>	<u>42,000</u>	<u>43,297</u>	<u>1,917</u>

All income from donations was for unrestricted purposes in the prior year.

3 Income from: Charitable activities

	Total Funds 2026 £	Total Funds 2025 £
Rental and property hire income	90,469	65,945
Community events	49,576	54,258
Membership fees	575	753
	<u>140,620</u>	<u>120,956</u>

All income from charitable activities was for unrestricted purposes in the current and prior year.

4 Expenditure on: Charitable activities

	Direct Costs	Support Costs (Note 5)	Total Funds 2026
Core activity	127,870	11,345	139,215
Events	37,911	-	37,911
	<u>165,781</u>	<u>11,345</u>	<u>177,126</u>
Prior year			
	Direct Costs £	Support Costs (Note 5) £	Total Funds 2025 £
Core activity	78,907	11,174	90,081
Events	38,834	-	38,834
	<u>117,741</u>	<u>11,174</u>	<u>128,915</u>

All expenditure from charitable activities was for unrestricted purposes in the current and prior year.

WINTERBOURNE MEDIEVAL BARN TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

5 Support costs

	Total 2026 £	Total 2025 £
Support costs, included in note 4, are as follows:		
Depreciation	3,443	3,924
Administration	5,203	4,610
<i>Governance costs</i>		
Independent examiner's fees	2,699	2,640
	<u>11,345</u>	<u>11,174</u>

6 Net income/(expenditure) for the year

This is stated after charging:

	2026 £	2025 £
Independent Examiner's remuneration		
- Independent examination	2,832	2,707
- Over accrual	(133)	(67)
- Other services	993	635
Depreciation	<u>3,443</u>	<u>3,924</u>

No Trustee has been reimbursed for their out of pocket travel expenses during the current or prior year.
No Trustee received any remuneration during the current or prior year.

Aggregate donations received from Trustees, key management personnel, and other related parties was £40 (2025: £60).

7 Staff costs and numbers

	2026 £	2025 £
The aggregate payroll costs were:		
Wages & salaries	51,712	40,121
Employer's pension contributions	723	580
	<u>52,435</u>	<u>40,701</u>

No employee received emoluments of more than £60,000.

The average head count during the reporting period was 5 (2025: 3). The trust employed three contracted part-time employees (2025: 3), with additional staff hired on a casual basis depending on demand. Across the year, five additional staff were hired at various points (2025: 1).

The trustees consider the key management personnel to be themselves and the venue manager. During the year, the key management personnel received total remuneration of £23,684 (2025: £19,271).

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

WINTERBOURNE MEDIEVAL BARN TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

9 Statement of Financial Activities comparative figures

For the year ended 31 March 2025	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Income from:			
Donations and legacies	1,917	-	1,917
Charitable activities	120,956	-	120,956
Investments	854	-	854
Total income	123,727	-	123,727
Expenditure on:			
Charitable activities	128,915	-	128,915
Total expenditure	128,915	-	128,915
Net income/(expenditure) and net movement in funds	(5,188)	-	(5,188)
Total funds at start of year	103,526	-	103,526
Total funds at end of year	98,338	-	98,338

10 Tangible fixed assets

	Computer equipment	Equipment	Other Fixed Assets	Total
	£	£	£	£
Cost or valuation				
At 1 April 2025	838	32,544	1,654	35,036
Additions	-	1,428	-	1,428
Disposals	(838)	(16,751)	(1,654)	(19,243)
At 31 March 2026	-	17,221	-	17,221
Depreciation				
At 1 April 2025	838	28,914	1,654	31,406
Charge for the year	-	3,443	-	3,443
Eliminated on disposal	(838)	(16,751)	(1,654)	(19,243)
	-	15,606	-	15,606
Net book value				
At 31 March 2026	-	1,615	-	1,615
At 31 March 2025	-	3,630	-	3,630

WINTERBOURNE MEDIEVAL BARN TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

11 Intangible fixed assets

	Website development £	Total £
Cost or valuation		
At 1 April 2025	2,275	2,275
Disposals	(2,275)	(2,275)
At 31 March 2026	-	-
Depreciation		
At 1 April 2025	2,275	2,275
Disposals	(2,275)	(2,275)
At 31 March 2026	-	-
Net book value		
At 31 March 2025 and 31 March 2026	-	-

12 Heritage assets

	2026 £	2025 £
Cost		
At 1 April 2025	3,600	3,600

There have been no purchases or disposals of Heritage assets in the last 6 years.

13 Debtors

	2026 £	2025 £
Trade debtors	3,349	3,250
Prepayments and accrued income	5,239	6,036
Tax reclaimable under gift aid	-	56
Other debtors	868	1,690
	9,456	11,032

14 Creditors: amounts falling due within one year

	2026 £	2025 £
Other creditors	4,853	5,550
Accruals and deferred income	49,717	39,014
	54,570	44,564

WINTERBOURNE MEDIEVAL BARN TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

15 Movement in funds

For the year ended 31 March 2026

	At 1 April 2025 £	Income £	Expenditure £	Transfers £	At 31 March 2026 £
Restricted funds					
Roof truss repairs	-	42,000	(36,057)	-	5,943
	-	42,000	(36,057)	-	5,943
Unrestricted funds					
Designated funds					
Buildings repair reserve	38,724	-	-	1,673	40,397
Site sinking fund	16,099	-	-	-	16,099
General funds	43,515	142,742	(141,069)	(1,673)	43,515
	98,338	142,742	(141,069)	-	100,011
Total funds	98,338	184,742	(177,126)	-	105,954

Restricted funds

Roof truss repairs - funds received to complete essential roof truss repairs within the barn alongside associated community engagement events regarding the repairs.

Designated funds

Buildings Repair Reserve - The trustees have agreed to set aside regular sums as contingency for repairs and maintenance of the barn and site now that it is being used.

A transfer of £1,673 (2025: £6,276) to the general fund was made to cover the cost of roof trusses repair.

Site sinking fund - Under the lease with SGC, the Trust is obliged to have a sinking fund to provide for the expected cost of future major structural work to the site.

Further explanation of the nature and purpose of each fund is included in reserve funds policy section of the Trustees Annual Report on page 6 & 7.

WINTERBOURNE MEDIEVAL BARN TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

15 Movement in funds (continued)

For the year ended 31 March 2025

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Unrestricted funds					
Designated funds					
Buildings repair reserve	45,000	-	-	(6,276)	38,724
Site sinking fund	15,444	655	-	-	16,099
General funds	43,082	123,072	(128,915)	6,276	43,515
	<u>103,526</u>	<u>123,727</u>	<u>(128,915)</u>	<u>-</u>	<u>98,338</u>
Total funds	<u>103,526</u>	<u>123,727</u>	<u>(128,915)</u>	<u>-</u>	<u>98,338</u>

16 Analysis of net assets between funds

As at 31 March 2026

	Restricted Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
Tangible fixed assets	-	-	1,615	1,615
Heritage assets	-	-	3,600	3,600
Other net assets	5,943	56,496	38,300	100,739
	<u>5,943</u>	<u>56,496</u>	<u>43,515</u>	<u>105,954</u>

As at 31 March 2025

	Restricted Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
Tangible fixed assets	-	-	3,630	3,630
Heritage assets	-	-	3,600	3,600
Other net assets	-	54,823	36,285	91,108
	<u>-</u>	<u>54,823</u>	<u>43,515</u>	<u>98,338</u>

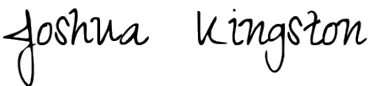
17 Related party transactions

There were no other transactions with trustees or related parties other than those disclosed elsewhere in the financial statements.

Document Details

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